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August 8, 2024

To Whom It May Concern,

Company Name: Kubota Pharmaceutical Holdings Co., Ltd.

Title and Name of Representative: Ryo Kuobta

Director, Chairman, President, and CEO

(TSE Growth: Code 4596)

Contact: Public Relations & Investor Relations, Administration Dept.

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### Notice regarding Partnership with Sojitz Kyushu Corporation

Kubota Pharmaceutical Holdings Co., Ltd. (the "Company") hereby announces that, as of August 7, 2024, the Company has entered into a business partnership agreement with Sojitz Kyushu Corporation (Headquarters: Fukuoka Prefecture, Fukuoka City, President: Atsushi Koda, hereinafter "Sojitz Kyushu") to expand the sales of "Kubota Glass" in the Chinese market. The two companies have commenced collaboration under this agreement, as detailed below.

#### Records

##### 1. Background and Purpose of the Partnership

The Company is dedicated to the mission of "World without Blindness" and aims to contribute to the preservation and restoration of vision for individuals suffering from eye diseases globally. As an ophthalmic medical solutions provider, the Company's efforts are focused on driving innovation in the development and commercialization of various pharmaceuticals and medical devices. Kubota Glass, developed by the Company, is an AR (augmented reality) device that creates an environment simulating distant views. Modern lifestyles, influenced by the widespread use of digital content, have increased indoor activities for work and leisure, while outdoor activities have been declining due to various social factors. Using Kubota Glass for 1 to 2 hours daily allows the eyes to experience distance views while indoors. Kubota Glass leverages AR technology to incorporate three key elements: a distant-viewing environment, the unique wavelengths of natural light, and brightness, creating an optimal environment for the human eye and aiming to control or eradicate myopia.

Currently, approximately 600 million people in China suffer from myopia, with the number rapidly increasing. The prevalence of myopia is particularly notable among the younger population, with reports indicating that 90% of individuals under the age of 20 are affected. This trend is attributed to prolonged use of electronic devices, increased indoor activities, and a lack of natural light. Moreover, the COVID-19 pandemic has further accelerated the progression of myopia, especially among younger schoolchildren. Myopia itself is considered to lead to a decline in quality of life (QOL), and the situation is exacerbated by the associated risks of severe ocular conditions, such as retinal detachment and glaucoma, making it a critical public health concern.

Under this agreement, both parties will leverage their respective areas of expertise and management resources to collaborate on the joint development of products and technologies, market expansion, distribution channel development, and business development. This partnership aims to promote mutual growth and cooperation in these areas.

##### 2. Overview of the Partnership

Following the recent order of "Kubota Glass" from Sojitz Kyushu (refer to the announcement dated July 22, "[Kubota](#)



[Pharmaceutical Holdings Co., Ltd. Announces Delivery of "Kubota Glass" to Sojitz Kyushu; Partnership begins to expand sales in China \(in Japanese\)](#)”), the Company plans to conduct transactions for approximately 99 million yen with Sojitz Kyushu by spring of next year (March 2025). In conjunction with this, Sojitz Kyushu will collaborate with Sojitz (China) Co., Ltd. to begin wholesale distribution to agents in China. By leveraging the extensive network and deep market knowledge of the Sojitz Group, efforts will be made to further increase the recognition of "Kubota Glass" in the Chinese market, and the Company will continue to strengthen its presence in China moving forward.

### 3. Overview of the Partner

(1) Name	Sojitz Kyushu Corporation	
(2) Location	1-4-2 Tenjin, Chuo-ku, Fukuoka City, Fukuoka Prefecture	
(3) Representative's Position and Name	President and CEO: Atsushi Koda	
(4) Business Description	General trading company with a wide range of products, primarily focusing on machinery and consumer industries. The Machinery Development Division sells machinery, equipment, and parts to manufacturers. Additionally, the company is involved in new business development in the energy and IT/communications sectors, as well as investments and loans. The Consumer Goods Division imports and sells household goods and furniture to home improvement stores, exports Japanese food, and imports feed and fertilizers.	
(5) Capital	500 million yen (as of April 1, 2024)	
(6) Establishment Date	November 1, 1997	
(7) Shareholder	Sojitz Corporation	
(8) Relationship with the Company	Capital Relationship	N/A
	Personnel Relationship	N/A
	Business Relationship	N/A
	Status as a Related Party	The company is not considered a related party, and its affiliates and related companies are not considered related parties to our company.

### 4. Schedule

(1) Date of Contract Signing	August 7, 2024
(2) Effective Date of Business Partnership	August 7, 2024

### 5. Future Outlook

This business partnership is expected to impact the Company's current fiscal year performance by approximately 99 million yen. However, the impact on earnings may fluctuate depending on future developments. In the event of significant changes, prompt disclosure will be made accordingly.

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